IGG Risk transfer highlights 2023



2023 was another busy year for risk transfer activity and 2024 appears to be just as busy.

Our specialist team is extremely active across the market. We work with a wide variety of clients and advisers on all types and sizes of transactions. Together, the team has executed some of the largest, most innovative and most complex risk settlement exercises in the industry. We are well connected within the advisory community and with

all insurers. We utilise these relationships for the benefit of clients, and ultimately members, bringing credibility, experience and a collaborative approach to discussions and transactions. For those schemes waiting to wind up, we help our clients achieve this in the most efficient way.

There are many options open to sponsors actively planning their scheme's long-term journey, and we help clients examine these to find the best route for them.

23



Buy-ins completed across our trustee appointments in 2023.

£8.5bn

Bulk annuity transactions totalling over £8.5bn.



Transactions ranging from £1.5m to £4bn

across all models of trusteeship.

£50bn

Estimated £50bn of bulk annuity transactions completed in 2023* giving IGG a market share of c. 17%.



* WTW's 2024 derisking report

Covering almost 100,000 members

secure result

for Trustees and

employers.

Purchasing annuity policies with a UK insurer is still seen as a



across all models of t



The UK's first superfund transaction – as a trustee of the Clara Pension Trust.

8



active insurers in the marketplace over 2023 – we transacted with all of them.

Our working model has allowed us to capitalise on market opportunities for the benefit of our clients.



2023 saw one new entrant and more expected in 2024 as well as the development of alternative risk transfer solutions. This, with existing insurers continuing to innovate and streamline their offerings, means opportunities for all ongoing schemes.





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