



I am writing on behalf of the Trustees of the Students' Union Superannuation Scheme ("SUSS") to confirm that the University of Sunderland Students' Union exited SUSS on 28 February 2026.

This means that the Unions no longer have any responsibility for funding the Scheme in the future.

In exchange they have paid what is called their "Section 75 debt"; the Trustees' assessment of the amount that it would cost to purchase annuities with an insurer for all the liabilities they are responsible for (including their share of any orphan liabilities). It also covers the adviser costs of winding-up the Scheme, although this is an assessed value rather than an action that is taken. In total this resulted in a debt payment of £1,061,000.

We can confirm that several other Unions have enquired about their Section 75 debt amount, in order to understand how much it would cost to exit the Scheme, although at the time of writing no other Unions have triggered the payment of the S75 debt. It is worth highlighting that this type of exercise should be carefully considered and we would recommend that a Union takes advice before triggering payment of the S75 debt.

You can find more information about the S75 debt process and frequently asked questions on the website [2025-SUSS-S75-Debt-Process-Overview---January-version.pdf](#)

A copy of the S75 debts for the Unions as at 23 February 2026 has been added to the website, found here: [Students' Union Superannuation Scheme - Independent Governance Group](#)

If you have any queries, of course do let us know via suss@weareigg.com.